

Independent Auditor's Report

Board of Supervisors
Township of East Bradford

We have audited, in accordance with U.S. generally accepted auditing standards, the Balance Sheet, Statement of Revenues and Expenditures, and Other Information (the Financial Schedules) included in the Annual Audit and Financial Report of the Township of East Bradford, Pennsylvania, as of and for the year ended December 31, 2006 (not presented herein), as presented in the form described by and in accordance with the instructions provided by the Pennsylvania Department of Community and Economic Development (DCED). We have issued our report thereon dated February 26, 2007.

The Summary Financial Information of the Township of East Bradford, as of and for the year ended December 31, 2006, is not a presentation in conformity with U.S. generally accepted accounting principles. In our opinion, however, the Summary Financial Information is fairly stated, in all material respects, in relation to the Financial Schedules from which it has been derived.

Mingis, Gutowski & Company, LLP

February 26, 2007

TOWNSHIP OF EAST BRADFORD, PENNSYLVANIA
SUMMARY FINANCIAL INFORMATION
DERIVED FROM THE ANNUAL AUDIT AND FINANCIAL REPORT (DCED-CLGS-30)
FOR THE YEAR ENDED DECEMBER 31, 2006

GENERAL FUND

Receipts	
Taxes	\$ 2,353,863
Licenses and Permits	120,401
Fines and Forfeits	53,604
Interest and Rents	72,042
Intergovernmental Revenues	160,928
Charges for Services	346,255
Miscellaneous	<u>19,978</u>
Total	<u>3,127,071</u>
Expenditures	
General Government	583,892
Public Safety	1,304,884
Health and Human Services	7,500
Community Development	3,971
Public Works	375,011
Recreation	50,036
Insurance and Pension	399,956
Miscellaneous	2,256
Interfund Transfers	<u>250,000</u>
Total	<u>2,977,506</u>
Excess of Receipts over Expenditures	149,565
Cash Balance January 1, 2006	<u>1,611,344</u>
Cash Balance December 31, 2006	<u>\$ 1,760,909</u>

OPEN SPACE FUND

Receipts	
Taxes	\$ 923,868
Interest and Rents	349,194
Intergovernmental Revenues	500,000
Sale of Land	9,021
Miscellaneous	<u>1,571</u>
Total	<u>1,783,654</u>
Expenditures	
General Government	72,661
Debt Service	876,770
Conservation Easements	<u>1,110,531</u>
Total	<u>2,059,962</u>
Excess of Receipts over Expenditures	(276,308)
Cash Balance January 1, 2006	<u>7,478,650</u>
Cash Balance December 31, 2006	<u>\$ 7,202,342</u>

LIQUID FUELS FUND

Receipts	
Interest and Rents	\$ 14,593
Intergovernmental Revenues	221,331
Miscellaneous	<u>3,700</u>
Total	<u>239,624</u>
Expenditures	
Public Works - Highways	<u>181,884</u>
Total	<u>181,884</u>
Excess of Receipts over Expenditures	57,740
Cash Balance January 1, 2006	<u>450,485</u>
Cash Balance December 31, 2006	<u>\$ 508,225</u>

SEWER FUND

Receipts	
Interest and Rents	\$ 27,190
Charges for Services	627,147
Miscellaneous	<u>16,653</u>
Total	<u>670,990</u>
Expenditures	
General	34,949
Public Works - Sanitation	<u>531,877</u>
Total	<u>566,826</u>
Excess of Receipts over Expenditures	104,164
Cash Balance January 1, 2006	<u>852,016</u>
Cash Balance December 31, 2006	<u>\$ 956,180</u>

HIGHWAY IMPROVEMENT FUND

Receipts	
Interest and Rents	\$ 8,750
Contributions	<u>2,500</u>
Total	<u>11,250</u>
Expenditures	
Public Works - Highway	<u>173,162</u>
Total	<u>173,162</u>
Excess of Receipts over Expenditures	(161,912)
Cash Balance January 1, 2006	<u>454,828</u>
Cash Balance December 31, 2006	<u>\$ 292,916</u>

CAPITAL RESERVE FUND

Receipts	
Interest and Rents	\$ 63,700
Interfund Transfers	250,000
Proceeds of Asset Dispositions	<u>6,000</u>
Total	<u>319,700</u>
Expenditures	
General Government	26,943
Public Safety	25,000
Highway and Streets	112,999
Recreation	<u>125,626</u>
Total	<u>290,568</u>
Excess of Receipts over Expenditures	29,132
Cash Balance January 1, 2006	<u>1,668,450</u>
Cash Balance December 31, 2006	<u>\$ 1,697,582</u>

A COPY OF THE AUDITED FINANCIAL STATEMENTS, PREPARED BY INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS, IS AVAILABLE FOR PUBLIC INSPECTION IN THE TOWNSHIP'S MUNICIPAL OFFICE, MONDAYS THROUGH FRIDAYS, BETWEEN THE HOURS OF 9:00 A.M. AND 4:00 P.M.