

2008 Budget

The East Bradford Township Board of Supervisors approved the 2008 Budget Package at its December 19, 2007 meeting. The 2008 Budget actually consists of six (6) distinct budgets – General, Sewer, Highway, Liquid Fuels, Capital, and Open Space.

The **Sewer Fund** is a utility fund established to provide public sewer service to over 1,100 customers in the Township through an inter-municipal agreement with the Borough of West Chester. The Sewer Fund includes both an operating account and a capital reserve account, which should be considered before assessing annual fund performance. There is a 15% increase in sewer user fees for 2008 based upon notification from the Borough of West Chester. The increase is related to both increased cost of wastewater treatment and capital replacement / upgrade funding.

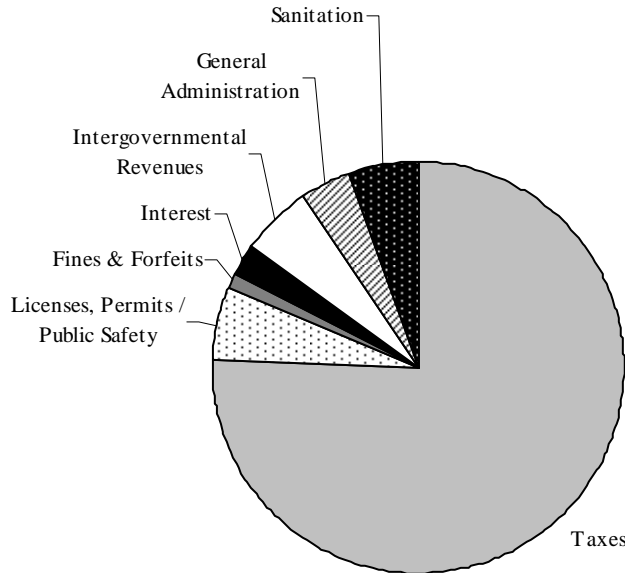
The **Highway Improvement Fund** is a proprietary fund established for design and construction of road improvements in the Township. The Highway Improvement Fund generally functions as a capital improvement and contingency fund for roads and related infrastructure. Revenues are derived from developers' contributions. In recent years, with less development activity, the fund balance is decreasing.

Receipts for the **State Liquid Fuels Fund** are provided by the Commonwealth of Pennsylvania from (gas) tax disbursed annually to all municipalities. The receipts are based upon Township road miles and population. Use of the fund is limited to road maintenance/reconstruction and related equipment purchases. The Board of Supervisors authorized road maintenance and related projects for 2008 (Liquid Fuels and Highway Improvement) based on input from staff.

The **Open Space Fund**, established in 1999, is funded from the open space preservation tax ($\frac{1}{4}$ of 1% on earned income) pursuant to PA Act 153 (Open Space Preservation Act). Expenditures are restricted to acquisition of interests in real property and costs associated with these activities. The Open Space Fund represents the only source of Township debt at this time.

Finally, the **Capital Reserve Fund** is comprised of appropriated monies that are used for capital projects, major equipment purchase/replacements, etc. This fund serves a complementary function to the General Fund together with the Five Year Capital Reserve Schedule for longer term replacements and improvements planning.

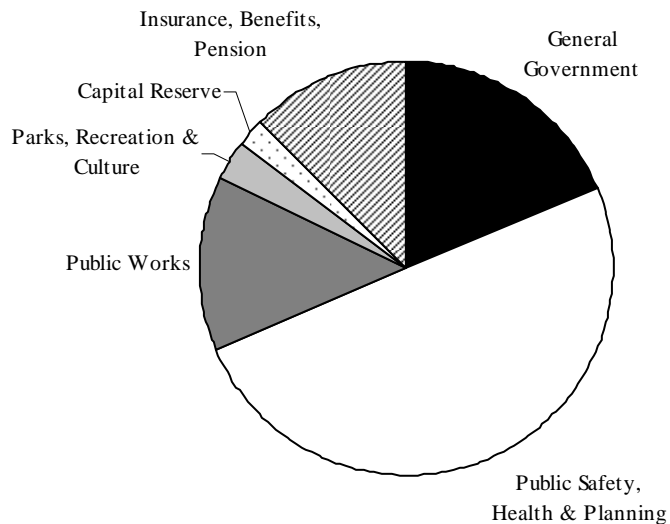
The **General Fund** represents the principal operating fund for the Township (police and fire, parks and recreation, planning/zoning, codes enforcement/engineering, legal, administration, etc.). The 2008 General Fund Final Budget is balanced and includes the maintenance of all current (2007) service levels including police, fire and emergency services, road maintenance, roadside litter control service, a 3.4% employee uniform wage increase (with no change in the current staffing level), and an increased base contribution to the Capital Reserve Fund. The police services agreement (renewal) represents the most significant expense increase for 2008 (\$165K).



Taxes	\$ 2,508,900
Licenses, Permits / Public Safety	\$ 193,550
Fines & Forfeits	\$ 38,000
Interest	\$ 75,000
Intergovernmental Revenues	\$ 193,510
General Administration	\$ 128,500
Sanitation	\$ 180,235
Miscellaneous Revenue	\$ 10,930
Total Revenues	\$ 3,328,625

Budgeted Expenditures

General Government	\$ 621,885
Public Safety, Health & Planning	\$ 1,659,395
Public Works	\$ 454,315
Parks, Recreation & Culture	\$ 95,900
Capital Reserve	\$ 75,000
Insurance, Benefits, Pension	\$ 415,261
Total Expenditures	\$ 3,321,756



Copies of the budget are available at the Township. Any budget questions should be directed to Michael Lynch, Township Manager.