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2013 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

150245 EAST BRADFORD TWP, CHESTER COUNTY

BALANCE SHEET

DCED-CLGS-30 (09-09)

EAST BRADFORD TWP, CHESTER County

BALANCE SHEET

December 31, 2013

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	2,263,186	1,687,653	2,142,749		1,124,052					7,217,640
140-144	Tax Receivable										
121-129, 145-149	Accounts Receivable (excluding taxes)										
130.00	Due From Other Funds										
131-139, 150-159	Other Current Assets	179,483									179,483
160-169	Fixed Assets										
180-189	Other Debits									12,287,000	12,287,000
Total Assets and Other Debits		2,442,669	1,687,653	2,142,749		1,124,052				12,287,000	19,684,123
Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings										
200-209, 231-239	All Other Current Liabilities	179,483									179,483
230.00	Due To Other Funds										

EAST BRADFORD TWP, CHESTER County

BALANCE SHEET

December 31, 2013

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities									11,609,000	11,609,000
240-259	Current Portion of Long-Term Debt and Other Credits									678,000	678,000
Total Liabilities and Other Credits		179,483								12,287,000	12,466,483
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	2,263,186	1,687,653	2,142,749		1,124,052					7,217,640
291-299	Other Equity										
Total Fund and Account Group Equity		2,263,186	1,687,653	2,142,749		1,124,052					7,217,640
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											19,684,123

EAST BRADFORD TWP, CHESTER County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2013

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
REVENUES									
Taxes									
301.00	Real Estate Taxes	286,814							286,814
305.00	Occupation Taxes (levied under municipal code)								
308.00	Residence Taxes (levied by cities of the 3rd Class)								
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)								
310.00	Per Capita Taxes								
310.10	Real Estate Transfer Taxes	346,551							346,551
310.20	Earned Income Taxes / Wage Taxes	2,243,689	1,081,728						3,325,417
310.30	Business Gross Receipts Taxes								
310.40	Occupation Taxes (levied under Act 511)								
310.50	Local Services Tax **	81,006							81,006
310.60	Amusement / Admission Taxes								
310.70	Mechanical Device Taxes								
310.90	Other Local Tax Enabling Act / Act 511 / Taxes								
	Other: _____								
	Total Taxes	2,958,060	1,081,728						4,039,788
Licenses and Permits									
320-322	All Other Licenses and Permits								
321.80	Cable Television Franchise Fees	204,036							204,036
	Total Licenses and Permits	204,036							204,036
Fines and Forfeits									
330-332	Fines and Forfeits	38,680							38,680
	Total Fines and Forfeits	38,680							38,680

EAST BRADFORD TWP, CHESTER County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2013

REVENUES

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
Interest, Rents and Royalties									
341.00	Interest Earnings	1,819	2,642	1,047		1,170			6,678
342.00	Rents and Royalties			4,410					4,410
Total Interest, Rents and Royalties		1,819	2,642	5,457		1,170			11,088
Federal									
351.03	Highways and Streets								
351.09	Community Development								
351.00	All Other Federal Capital and Operating Grants								
352.01	National Forest								
352.00	All Other Federal Shared Revenue and Entitlements								
353.00	Federal Payments in Lieu of Taxes								
Total Federal									
State									
354.03	Highways and Streets								
354.09	Community Development								
354.15	Recycling / Act 101	23,242							23,242
354.00	All Other State Capital and Operating Grants								
355.01	Public Utility Realty Tax (PURTA)	4,957							4,957
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		258,700						258,700
355.04	Alcoholic Beverage Licenses								
355.05	General Municipal Pension System State Aid	46,612							46,612
355.07	Foreign Fire Insurance Tax Distribution	104,328							104,328
355.08	Local Share Assessment/Gaming Proceeds								

EAST BRADFORD TWP, CHESTER County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2013

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
REVENUES									
State									
355.09	Marcellus Shale Impact Fee Distribution								
355.00	All Other State Shared Revenues and Entitlements	2,266							2,266
356.00	State Payments in Lieu of Taxes								
Total State		181,405	258,700						440,105
Local Government Units									
357.03	Highways and Streets								
357.00	All Other Local Governmental Units Capital and Operating Grants	214		10,000					10,214
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services								
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes								
Total Local Government Units		214		10,000					10,214
Charges for Service									
361.00	General Government	153,384							153,384
362.00	Public Safety	101,647							101,647
363.20	Parking								
363.00	All Other Charges for Highway & Streets Services								
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)					1,022,222			1,022,222
364.30	Solid Waste Collection and Disposal Charge (trash)								
364.60	Host Municipality Benefit Fee for Solid Waste Facility								
364.00	All Other Charges for Sanitation Services								
365.00	Health								
366.00	Human Services								
367.00	Culture and Recreation								

EAST BRADFORD TWP, CHESTER County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2013

	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
REVENUES								
Charges for Service								
368.00 Airports								
369.00 Bars								
370.00 Cemeteries								
372.00 Electric System								
373.00 Gas System								
374.00 Housing System								
375.00 Markets								
377.00 Transit Systems								
378.00 Water System								
379.00 All Other Charges for Service								
Total Charges for Service	255,031				1,022,222			1,277,253
Unclassified Operating Revenues								
383.00 Special Assessments								
386.00 Escheats (sale of personal property)								
387.00 Contributions and Donations from Private Sectors	58,669		8,555					67,224
388.00 Fiduciary Fund Pension Contributions								
389.00 All Other Unclassified Operating Revenues	8,210							8,210
Total Unclassified Operating Revenues	66,879		8,555					75,434
Other Financing Sources								
391.00 Proceeds of General Fixed Asset Disposition			175					175
392.00 Interfund Operating Transfers	44,725		300,000					344,725
393.00 Proceeds of General Long-Term Debt			5,066,473					5,066,473
394.00 Proceeds of Short Term-Debt								

EAST BRADFORD TWP, CHESTER County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2013

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
REVENUES									
Other Financing Sources									
395.00	Refunds of Prior Year Expenditures	469		1,890					2,359
Total Other Financing Sources		45,194		5,368,538					5,413,732
TOTAL REVENUES		3,751,318	1,343,070	5,392,550		1,023,392			11,510,330
EXPENDITURES									
General Government									
400.00	Legislative (Governing) Body	26,419							26,419
401.00	Executive (Manager or Mayor)	188,884							188,884
402.00	Auditing Services / Financial Administration	16,967							16,967
403.00	Tax Collection	15,549	79						15,628
404.00	Solicitor / Legal Services	12,177							12,177
405.00	Secretary / Clerk								
406.00	Other General Government Administration	111,075	7,500			14,966			133,541
407.00	IT-Networking Services-Data Processing	31,982		30,578					62,560
408.00	Engineering Services	116,180				65			116,245
409.00	General Government Buildings and Plant	31,822		5,361					37,183
Total General Government		551,055	7,579	35,939		15,031			609,604
Public Safety									
410.00	Police	1,065,674		36,926					1,102,600
411.00	Fire	303,596							303,596
412.00	Ambulance / Rescue	7,000							7,000
413.00	UCC and Code Enforcement	100,473							100,473
414.00	Planning and Zoning	75,714							75,714
415.00	Emergency Management and Communications	1,540							1,540

EAST BRADFORD TWP, CHESTER County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2013

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
EXPENDITURES									
Public Safety									
416.00	Militia and Armories								
417.00	Examination of Licensed Occupations								
418.00	Public Scales (weights and measures)								
419.00	Other Public Safety	1,059							1,059
Total Public Safety		1,555,056		36,926					1,591,982
Health and Human Services									
420.00-425.00	Health and Human Services	2,500							2,500
Total Health and Human Services		2,500							2,500
Public Works - Sanitation									
426.00	Recycling Collection and Disposal								
427.00	Solid Waste Collection and Disposal (garbage)	12,427							12,427
428.00	Weed Control								
429.00	Wastewater / Sewage Treatment and Collection					939,395			939,395
Total Public Works - Sanitation		12,427				939,395			951,822
Public Works - Highways and Streets									
430.00	General Services - Administration	323,945		123,617					447,562
431.00	Cleaning of Streets and Gutters								
432.00	Winter Maintenance – Snow Removal	4,718	41,412	15,813					61,943
433.00	Traffic Control Devices	3,866	27,959						31,825
434.00	Street Lighting								
435.00	Sidewalks and Crosswalks	9,350							9,350
436.00	Storm Sewers and Drains	3,592							3,592

EAST BRADFORD TWP, CHESTER County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2013

EXPENDITURES

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
Public Works - Highways and Streets									
437.00	Repairs of Tools and Machinery								
438.00	Maintenance and Repairs of Roads and Bridges	23,924	200,000						223,924
439.00	Highway Construction and Rebuilding Projects	14,505	11,826	282,876					309,207
Total Public Works - Highways and Streets		383,900	281,197	422,306					1,087,403
Other Public Works Enterprises									
440.00	Airports								
441.00	Cemeteries								
442.00	Electric System								
443.00	Gas System								
444.00	Markets								
445.00	Parking								
446.00	Storm Water and Flood Control								
447.00	Transit System								
448.00	Water System								
449.00	Water Transport and Terminals								
Total Other Public Works Enterprises									
Culture and Recreation									
451.00	Culture-Recreation Administration								
452.00	Participant Recreation								
453.00	Spectator Recreation								
454.00	Parks	47,819		136,222					184,041
455.00	Shade Trees								
456.00	Libraries	7,500							7,500

EAST BRADFORD TWP, CHESTER County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2013

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
EXPENDITURES									
Culture and Recreation									
457.00	Civil and Military Celebrations								
458.00	Senior Citizens' Centers								
459.00	All Other Culture and Recreation	8,921							8,921
Total Culture and Recreation		64,240		136,222					200,462
Community Development									
461.00	Conservation of Natural Resources								
462.00	Community Development and Housing								
463.00	Economic Development								
464.00	Economic Opportunity								
465-469	All Other Community Development								
Total Community Development									
Debt Service									
471.00	Debt Principal (short-term and long-term)		663,000	3,843,402					4,506,402
472.00	Debt Interest (short-term and long-term)		372,764	21,102					393,866
475.00	Fiscal Agent Fees		539	77,675					78,214
Total Debt Service			1,036,303	3,942,179					4,978,482
Employer Paid Benefits and Withholding Items									
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	68,358							68,358
482.00	Judgments and Losses								
483.00	Pension / Retirement Fund Contributions	104,916							104,916
484.00	Worker Compensation Insurance	14,812							14,812

EAST BRADFORD TWP, CHESTER County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2013

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
EXPENDITURES									
Employer Paid Benefits and Withholding Items									
487.00	Other Group Insurance Benefits	234,259							234,259
Total Employer Paid Benefits and Withholding Items		422,345							422,345
Insurance									
486.00	Insurance, Casualty, and Surety	58,783				4,344			63,127
Total Insurance		58,783				4,344			63,127
Unclassified Operating Expenditures									
488.00	Fiduciary Fund Benefits and Refunds Paid								
489.00	All Other Unclassified Expenditures								
Total Unclassified Operating Expenditures									
Other Financing Uses									
491.00	Refund of Prior Year Revenues								
492.00	Interfund Operating Transfers	300,000	29,725			15,000			344,725
493.00	All Other Financing Uses								
Total Other Financing Uses		300,000	29,725			15,000			344,725
TOTAL EXPENDITURES		3,350,306	1,354,804	4,573,572		973,770			10,252,452
EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES		401,012	-11,734	818,978		49,622			1,257,878

EAST BRADFORD TWP

December 31, 2013

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
G.O. Bond	Bond	2011	2028	4,150,000	4,145,000		5,000		4,140,000		4,140,000
G.O. Bond	Bond	2013	2028	5,025,000	0	5,025,000	370,000		4,655,000		4,655,000
Revenue Bonds and Notes											
Guaranteed Revenue Note	Note	2002	2023	12,000,000	7,561,000		4,069,000		3,492,000		3,492,000
Lease Rental Debt											
Truck Lease	Captial Leases	2011	2013	140,428	46,341		46,341		0		0
Truck Lease	Captial Leases	2013	2015	50,430	0	50,430	16,061		34,369		34,369
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	12,321,369
Capitalized lease obligations	0
Net debt	12,321,369

EAST BRADFORD TWP, CHESTER County

STATEMENT OF CAPITAL EXPENDITURES

December 31, 2013

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	16,774	15,235	32,009
Health			
Housing			
Libraries			
Mass Transit			
Parks		97,163	97,163
Police			
Recreation			
Sewer	54,130		54,130
Solid Waste			
Streets / Highways	75,141	282,876	358,017
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	146,045	395,274	541,319

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials) 750,055