DCED-CLGS-30 (9-09)
Received by DCED: 01/01/0001

Department of Community & Economic Development
Governor's Center for Local Government Services
Commonwealth Keystone Building
400 North Street, 4th Floor
Harrisburg, PA 17120-0225
Ph: 888-223-6837 | fax: 717-783-1402

2011 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

150245 EAST BRADFORD TWP, CHESTER COUNTY

DCED-CLGS-30 (9-09)

BALANCE SHEET

DCED-CLGS-30 (09-09)

EAST BRADFORD TWP, CHESTER County

BALANCE SHEET

December 31, 2011

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	1,589,053	1,884,073	1,252,436		1,080,819					5,806,381
140-144	Tax Receivable										
121-129, 145-149	Accounts Receivable (excluding taxes)										
130.00	Due From Other Funds										
131-139, 150-159	Other Current Assets	187,202									187,202
160-169	Fixed Assets										
180-189	Other Debits									12,360,149	12,360,149
Total Assets and Other Debits		1,776,255	1,884,073	1,252,436		1,080,819				12,360,149	18,353,732
Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings										
200-209, 231-239	All Other Current Liabilities	187,202									187,202
230.00	Due To Other Funds										

EAST BRADFORD TWP, CHESTER County

BALANCE SHEET

December 31, 2011

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities									11,747,870	11,747,870
240-259	Current Portion of Long-Term Debt and Other Credits									612,279	612,279
Total Liabilities and Other Credits		187,202								12,360,149	12,547,351
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	1,589,053	1,884,073	1,252,436		1,080,819					5,806,381
291-299	Other Equity										
Total Fund and Account Group Equity		1,589,053	1,884,073	1,252,436		1,080,819					5,806,381
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											18,353,732

EAST BRADFORD TWP, CHESTER County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
REVENUES									
Taxes									
301.00	Real Estate Taxes	58,488							58,488
305.00	Occupation Taxes (levied under municipal code)								
308.00	Residence Taxes (levied by cities of the 3rd Class)								
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)								
310.00	Per Capita Taxes								
310.10	Real Estate Transfer Taxes	191,917							191,917
310.20	Earned Income Taxes / Wage Taxes	1,912,070	952,677						2,864,747
310.30	Business Gross Receipts Taxes								
310.40	Occupation Taxes (levied under Act 511)								
310.50	Local Services Tax **	42,517							42,517
310.60	Amusement / Admission Taxes								
310.70	Mechanical Device Taxes								
310.90	Other Local Tax Enabling Act / Act 511 / Taxes								
	Other: _____								
	Total Taxes	2,204,992	952,677						3,157,669
Licenses and Permits									
320-322	All Other Licenses and Permits								
321.80	Cable Television Franchise Fees	179,037							179,037
	Total Licenses and Permits	179,037							179,037
Fines and Forfeits									
330-332	Fines and Forfeits	69,567							69,567
	Total Fines and Forfeits	69,567							69,567

EAST BRADFORD TWP, CHESTER County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
REVENUES									
Interest, Rents and Royalties									
341.00	Interest Earnings	1,127	2,700	935		1,230			5,992
342.00	Rents and Royalties			4,051					4,051
Total Interest, Rents and Royalties		1,127	2,700	4,986		1,230			10,043
Federal									
351.03	Highways and Streets								
351.09	Community Development								
351.00	All Other Federal Capital and Operating Grants								
352.01	National Forest								
352.00	All Other Federal Shared Revenue and Entitlements								
353.00	Federal Payments in Lieu of Taxes								
Total Federal									
State									
354.03	Highways and Streets								
354.09	Community Development								
354.15	Recycling / Act 101	42,068							42,068
354.00	All Other State Capital and Operating Grants								
355.01	Public Utility Realty Tax (PURTA)	4,581							4,581
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		403,604						403,604
355.04	Alcoholic Beverage Licenses								
355.05	General Municipal Pension System State Aid	67,157							67,157
355.07	Foreign Fire Insurance Tax Distribution	162,143							162,143
355.08	Local Share Assessment/Gaming Proceeds								

EAST BRADFORD TWP, CHESTER County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

REVENUES

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	State								
355.00	All Other State Shared Revenues and Entitlements	2,272							2,272
356.00	State Payments in Lieu of Taxes								
	Total State	278,221	403,604						681,825
	Local Government Units								
357.03	Highways and Streets								
357.00	All Other Local Governmental Units Capital and Operating Grants	208		118,419					118,627
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services								
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes								
	Total Local Government Units	208		118,419					118,627
	Charges for Service								
361.00	General Government	118,124							118,124
362.00	Public Safety	83,833							83,833
363.20	Parking								
363.00	All Other Charges for Highway & Streets Services								
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)					816,577			816,577
364.30	Solid Waste Collection and Disposal Charge (trash)								
364.60	Host Municipality Benefit Fee for Solid Waste Facility								
364.00	All Other Charges for Sanitation Services								
365.00	Health								
366.00	Human Services								
367.00	Culture and Recreation								
368.00	Airports								

EAST BRADFORD TWP, CHESTER County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
REVENUES									
Charges for Service									
369.00	Bars								
370.00	Cemeteries								
372.00	Electric System								
373.00	Gas System								
374.00	Housing System								
375.00	Markets								
377.00	Transit Systems								
378.00	Water System								
379.00	All Other Charges for Service								
Total Charges for Service		201,957				816,577			1,018,534
Unclassified Operating Revenues									
383.00	Special Assessments								
386.00	Escheats (sale of personal property)								
387.00	Contributions and Donations from Private Sectors	26,876	250						27,126
388.00	Fiduciary Fund Pension Contributions								
389.00	All Other Unclassified Operating Revenues	3,535							3,535
Total Unclassified Operating Revenues		30,411	250						30,661
Other Financing Sources									
391.00	Proceeds of General Fixed Asset Disposition			2,500					2,500
392.00	Interfund Operating Transfers	44,725							44,725
393.00	Proceeds of General Long-Term Debt		4,003,960						4,003,960
394.00	Proceeds of Short Term-Debt								

EAST BRADFORD TWP, CHESTER County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
REVENUES									
Other Financing Sources									
395.00	Refunds of Prior Year Expenditures	25,015				12,953			37,968
Total Other Financing Sources		69,740	4,003,960	2,500		12,953			4,089,153
TOTAL REVENUES		3,035,260	5,363,191	125,905		830,760			9,355,116
EXPENDITURES									
General Government									
400.00	Legislative (Governing) Body	19,887							19,887
401.00	Executive (Manager or Mayor)	178,165							178,165
402.00	Auditing Services / Financial Administration	13,191							13,191
403.00	Tax Collection	12,278	2,371						14,649
404.00	Solicitor / Legal Services	9,717	326						10,043
405.00	Secretary / Clerk								
406.00	Other General Government Administration	104,216				15,109			119,325
407.00	IT-Networking Services-Data Processing	19,682		31,761					51,443
408.00	Engineering Services	111,631				393			112,024
409.00	General Government Buildings and Plant	38,700	12,903	34,896					86,499
Total General Government		507,467	15,600	66,657		15,502			605,226
Public Safety									
410.00	Police	1,040,458							1,040,458
411.00	Fire	360,897							360,897
412.00	Ambulance / Rescue	7,000							7,000
413.00	UCC and Code Enforcement	99,622							99,622
414.00	Planning and Zoning	81,647							81,647
415.00	Emergency Management and Communications	435							435

EAST BRADFORD TWP, CHESTER County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
EXPENDITURES									
Public Safety									
416.00	Militia and Armories								
417.00	Examination of Licensed Occupations								
418.00	Public Scales (weights and measures)								
419.00	Other Public Safety	499							499
	Total Public Safety	1,590,558							1,590,558
Health and Human Services									
420.00-425.00	Health and Human Services	2,500							2,500
	Total Health and Human Services	2,500							2,500
Public Works - Sanitation									
426.00	Recycling Collection and Disposal								
427.00	Solid Waste Collection and Disposal (garbage)	12,693							12,693
428.00	Weed Control								
429.00	Wastewater / Sewage Treatment and Collection					838,943			838,943
	Total Public Works - Sanitation	12,693				838,943			851,636
Public Works - Highways and Streets									
430.00	General Services - Administration	368,935	49,279	93,698					511,912
431.00	Cleaning of Streets and Gutters								
432.00	Winter Maintenance – Snow Removal	4,084	47,086						51,170
433.00	Traffic Control Devices	9,340	20,250						29,590
434.00	Street Lighting								
435.00	Sidewalks and Crosswalks	4,960							4,960
436.00	Storm Sewers and Drains	250							250

EAST BRADFORD TWP, CHESTER County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
EXPENDITURES									
Public Works - Highways and Streets									
437.00	Repairs of Tools and Machinery								
438.00	Maintenance and Repairs of Roads and Bridges	33,457	114,264						147,721
439.00	Highway Construction and Rebuilding Projects	52	158,421						158,473
Total Public Works - Highways and Streets		421,078	389,300	93,698					904,076
Other Public Works Enterprises									
440.00	Airports								
441.00	Cemeteries								
442.00	Electric System								
443.00	Gas System								
444.00	Markets								
445.00	Parking								
446.00	Storm Water and Flood Control								
447.00	Transit System								
448.00	Water System								
449.00	Water Transport and Terminals								
Total Other Public Works Enterprises									
Culture and Recreation									
451.00	Culture-Recreation Administration								
452.00	Participant Recreation								
453.00	Spectator Recreation								
454.00	Parks	48,692		167,715					216,407
455.00	Shade Trees								
456.00	Libraries	7,500							7,500

EAST BRADFORD TWP, CHESTER County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
EXPENDITURES									
Culture and Recreation									
457.00	Civil and Military Celebrations								
458.00	Senior Citizens' Centers								
459.00	All Other Culture and Recreation	6,931							6,931
Total Culture and Recreation		63,123		167,715					230,838
Community Development									
461.00	Conservation of Natural Resources		3,081,457						3,081,457
462.00	Community Development and Housing								
463.00	Economic Development								
464.00	Economic Opportunity								
465-469	All Other Community Development			6,075					6,075
Total Community Development			3,081,457	6,075					3,087,532
Debt Service									
471.00	Debt Principal (short-term and long-term)		540,000						540,000
472.00	Debt Interest (short-term and long-term)		330,670						330,670
475.00	Fiscal Agent Fees								
Total Debt Service			870,670						870,670
Employer Paid Benefits and Withholding Items									
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	58,804							58,804
482.00	Judgments and Losses								
483.00	Pension / Retirement Fund Contributions	134,332							134,332
484.00	Worker Compensation Insurance	14,550							14,550

EAST BRADFORD TWP, CHESTER County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
EXPENDITURES									
Employer Paid Benefits and Withholding Items									
487.00	Other Group Insurance Benefits	227,570							227,570
Total Employer Paid Benefits and Withholding Items		435,256							435,256
Insurance									
486.00	Insurance, Casualty, and Surety	57,758				1,975			59,733
Total Insurance		57,758				1,975			59,733
Unclassified Operating Expenditures									
488.00	Fiduciary Fund Benefits and Refunds Paid								
489.00	All Other Unclassified Expenditures	50							50
Total Unclassified Operating Expenditures		50							50
Other Financing Uses									
491.00	Refund of Prior Year Revenues								
492.00	Interfund Operating Transfers		29,725			15,000			44,725
493.00	All Other Financing Uses								
Total Other Financing Uses			29,725			15,000			44,725
TOTAL EXPENDITURES		3,090,483	4,386,752	334,145		871,420			8,682,800
EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES		-55,223	976,439	-208,240		-40,660			672,316

EAST BRADFORD TWP

December 31, 2011

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES
Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
G.O. Bond	Bond	2011	2028	4,150,000	0	4,150,000			4,150,000		4,150,000
Revenue Bonds and Notes											
Guaranteed Revenue Note	Note	2002	2023	12,000,000	8,659,000		540,000		8,119,000		8,119,000
Lease Rental Debt											
Truck lease	Captial Leases	2011	2013	140,428	0	140,428	49,279		91,149		91,149
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	12,360,149
Capitalized lease obligations	0
Net debt	12,360,149

EAST BRADFORD TWP, CHESTER County

STATEMENT OF CAPITAL EXPENDITURES

December 31, 2011

Category	Capital Purchases	Capital Construction	Total
Electric			
Fire			
Gas System			
General Government	68,620		68,620
Health			
Housing			
Libraries			
Mass Transit			
Parks		133,601	133,601
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways	121,511		121,511
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	190,131	133,601	323,732

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)	753,900

EAST BRADFORD TWP, CHESTER County

December 31, 2011

NOTES / COMMENTS

Other Current Assest and Other Current Liabilities represent escrow deposits held on behalf of developers.

Pension information has been omitted from the Fiduciary Fund because the independent audit firm was not engaged to audit the pension fund.

MINGIS, GUTOWSKI & COMPANY, LLP

Certified Public Accountants 791 South Chester Road, Swarthmore, PA 19081

610-544-5100
FAX: 610-544-9767

INDEPENDENT AUDITORS' REPORT

Board of Supervisors
East Bradford Township
East Bradford, PA 19380

We have audited the accompanying Municipal Annual Audit and Financial Report (DCED-CLGS-30) of East Bradford Township as of December 31, 2011 and for the year then ended. This financial report is the responsibility of the Township's management. Our responsibility is to express our opinion on this financial report based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial report is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial report. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial report presentation. We believe that our audit provides a reasonable basis for our opinion.

The Township's policy is to prepare its Municipal Annual Audit and Financial Report (DCED-CLGS-30) on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the Department of Community and Economic Development (DCED) of the Commonwealth of Pennsylvania, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Consequently, certain revenues and related assets are recorded when received rather than when earned, and certain expenses are recognized when paid rather than when the liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by DCED, the Township does not include applicable disclosures. Accordingly, the accompanying financial report is not intended to present financial position and results of operations in conformity with generally accepted accounting principles.

In our opinion, the aforementioned financial report presents fairly in all material respects, the financial position of East Bradford Township as of December 31, 2011 and the results of its operations for the year then ended in conformity with the basis of accounting described above.

This report is intended solely for the information and use of the Board of Supervisors and management of East Bradford Township; its lending institutions; and for filing with the Department of Community and Economic Development and the Office of the Prothonotary and should not be used by anyone other than these specified parties.

Mingis, Gutowski & Company, LLP

Swarthmore, Pennsylvania
March 5, 2012