Independent Auditor's Report

Board of Supervisors
Township of East Bradford

We have audited, in accordance with U.S. generally accepted auditing standards, the Balance Sheet, Statement of Revenues and Expenditures, and Other Information (the Financial Schedules) included in the Municipal Annual Audit and Financial Report of the Township of East Bradford, Pennsylvania, as of and for the year ended December 31, 2011 (not presented herein), as presented in the form described by and in accordance with the instructions provided by the Pennsylvania Department of Community and Economic Development (DCED). We have issued our report thereon dated March 5, 2012.

The Summary Financial Information of the Township of East Bradford, as of and for the year ended December 31, 2011, is not a presentation in conformity with U.S. generally accepted accounting principles. In our opinion, however, the Summary Financial Information is fairly stated, in all material respects, in relation to the Financial Schedules from which it has been derived.

Mingis, Gutowski & Company, LLP

March 5, 2012

TOWNSHIP OF EAST BRADFORD, PENNSYLVANIA
SUMMARY FINANCIAL INFORMATION
DERIVED FROM THE ANNUAL AUDIT AND FINANCIAL REPORT (DCED-CLGS-30)
FOR THE YEAR ENDED DECEMBER 31, 2011

GENERAL FUND

Receipts	
Taxes	$ 2,204,992
Licenses and Permits	179,037
Fines and Forfeits	69,567
Interest and Rents	1,127
Intergovernmental Revenues	278,429
Charges for Services	201,957
Miscellaneous	30,411
Interfund Transfers	44,725
Refunds and Reimbursements	25,015
Total	3,035,260
Expenditures	
General Government	507,467
Public Safety	1,590,558
Public Works	433,771
Health and Human Services	2,500
Recreation	63,123
Insurance and Employee Benefits	493,064
Total	3,090,483
Excess of Expenditures over Receipts	(55,223)
Cash Balance January 1, 2011	1,644,276
Cash Balance December 31, 2011	$ 1,589,053

OPEN SPACE FUND

Receipts	
Taxes	$ 952,677
Interest and Rents	1,641
Miscellaneous	250
Proceeds of long-term debt	4,003,960
Total	4,958,528
Expenditures	
General Government	15,600
Debt Service	870,670
Community Development	3,081,457
Interfund Transfers	29,725
Total	3,997,452
Excess of Receipts over Expenditures	961,076
Cash Balance January 1, 2011	268,588
Cash Balance December 31, 2011	$ 1,229,664

LIQUID FUELS FUND

Receipts	
Interest and Rents	$ 602
Intergovernmental Revenues	403,604
Total	404,206
Expenditures	
Public Works - Highways	359,095
Total	359,095
Excess of Receipts over Expenditures	45,111
Cash Balance January 1, 2011	306,822
Cash Balance December 31, 2011	$ 351,933

SEWER FUND

Receipts	
Interest and Rents	$ 1,230
Charges for Services	816,577
Miscellaneous	12,953
Total	830,760
Expenditures	
General Government	15,502
Public Works - Sanitation	838,943
Insurance	1,975
Interfund Transfers	15,000
Total	871,420
Excess of Expenditures over Receipts	(40,660)
Cash Balance January 1, 2011	1,121,479
Cash Balance December 31, 2011	$ 1,080,819

HIGHWAY IMPROVEMENT FUND

Receipts	
Interest and Rents	$ 457
Total	457
Expenditures	
Public Works - Highway	30,205
Total	30,205
Excess of Expenditures over Receipts	(29,748)
Cash Balance January 1, 2011	332,226
Cash Balance December 31, 2011	$ 302,478

CAPITAL RESERVE FUND

Receipts	
Interest and Rents	$ 4,986
Local Government Grants	118,419
Miscellaneous	2,500
Total	125,905
Expenditures	
General Government	66,657
Public Works	93,698
Recreation	167,715
Miscellaneous	6,075
Total	334,145
Excess of Expenditures over Receipts	(208,240)
Cash Balance January 1, 2011	1,460,676
Cash Balance December 31, 2011	$ 1,252,436

A COPY OF THE AUDITED FINANCIAL SCHEDULES, INCLUDING THE REPORT OF THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS, IS AVAILABLE FOR PUBLIC INSPECTION IN THE TOWNSHIP'S MUNICIPAL OFFICE, MONDAYS THROUGH FRIDAYS, BETWEEN THE HOURS OF 9:00 A.M. AND 4:00 P.M.