

**EAST BRADFORD TOWNSHIP  
Five Year Budget Forecast**

**Forecast 2019-2023**

RED = Updated

BLUE = Update Pending / Estimate

(Last revised: 11-09-18 post BOS WS 11-08-18;11-03-18 YTD project; 10-22-18 projected fund balance update; 10-10-18 post BOS 10-09-18 Budget WS; 10-03-18;09-27-18 wbf,cwcpd updates; 09-22-18 sync w/ 01 Fund '19 Budget and 09 20 18 Staff input mtg; 09-19-18 updated projections; 09-06-18 2C

TO DO's / Status - Updated 11-03-18 w/ 11-08-18 Prelim Budget figures including update to formula for Ending Fund Balance (net out Appropriation from Fund Equity; Next Update Pending BOS 11-13-18 meeting

**GENERAL FUND BUDGET (01)**

ACCT. NO.	TITLE/CATEGORY	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Comments / Notes
		ACTUAL	ACTUAL	ACTUAL	ACTUAL	Projection	Preliminary	Estimate	Estimate	Estimate	Estimate	
<b>REVENUES</b>												
<b>BEGINNING FUND BALANCE</b>		\$2,263,182	\$2,251,176	\$2,271,160	\$2,302,444	\$2,454,856	\$2,284,521	\$2,132,910	\$1,891,000	\$1,628,875	\$1,286,871	formula based
<b>301 Real Property Taxes</b>		\$263,019	\$267,770	\$779,497	\$785,025	\$787,500	\$787,500	\$795,000	\$805,000	\$815,000	\$820,000	Forecast Year Estimates calculated from most recent year Actual (12-31-17) unless otherwise noted, i.e., contractual
<b>310 Local Enabling Tax (511)</b>		\$2,900,151	\$2,765,878	\$2,761,399	\$2,818,306	\$2,719,083	\$2,821,250	\$2,896,500	\$2,921,300	\$2,934,100	\$2,924,900	Based on 2017 actual \$778,540; 2019 (15),2020 (32),2021 (32), 2022 (28) Darlington Ridge est AV @ \$330k; Most recent increase 01-01-2016 from .34 to 1.00 mill; total assessment valuation flat to < 0.04% recent years
Real Estate Transfer Tax		\$446,889	\$335,292	\$318,211	\$350,994	\$325,000	\$395,000	\$446,000	\$446,000	\$434,000	\$400,000	Projection based from 2017 assumption w/ 1.5% annual increase unless otherwise noted
Earned Income Tax(Current/PriorYear&Delinquent)		\$2,380,931	\$2,355,186	\$2,364,939	\$2,388,987	\$2,318,658	\$2,350,000	\$2,373,500	\$2,397,500	\$2,421,500	\$2,445,500	Updated 08 30 18 re: Darlington Ridge/Receipt difficult to predict & correlated w/ housing economy and aging demographics; add Toll/Tigwe 2019 (15)/2020 (32)/2021 (32), 2022 (28) per A. Semom Toll Bros 08 27 18 (@ \$600k sales price)
Local Services Tax (Current /PriorYear&Delinquent)		\$72,331	\$75,400	\$78,249	\$78,325	\$75,425	\$76,250	\$77,000	\$77,800	\$78,600	\$79,400	Updated 08 30 18: Assume 1.0% annual increase based from most recent year Actual
Amusements/Admission Tax		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	Updated 08 30 18: Assume 1.0% annual increase based from most recent year Actual
<b>320 Cable Franchise Fee</b>		\$222,276	\$218,977	\$225,869	\$229,654	\$230,200	\$230,200	\$234,000	\$237,000	\$239,000	\$241,000	Assume 1% increase annually based upon recent history
<b>330 Fines</b>		\$34,895	\$46,240	\$29,770	\$23,676	\$17,750	\$22,500	\$22,500	\$22,500	\$22,500	\$22,500	recent trend downward; receipt difficult to predict; can fluctuate up or down annually
<b>340 Interest</b>		\$1,333	\$1,555	\$3,852	\$7,747	\$27,500	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	economy dependent; 2018 improved cash management procedures and investment (PLGIT...)
<b>350 Intergovernmental Revenues</b>		\$183,667	\$162,731	\$209,414	\$185,629	\$234,378	\$178,615	\$186,550	\$186,550	\$186,550	\$186,550	19 thru '23 includes Fire Relief (100% pass-through) @ \$90K; R/R 101 Grant @ \$20k & State Pension Aid @ \$60k
<b>357 Local Govt Cap &amp; Oper Grants</b>		\$204	\$172	\$35,505	\$169	\$181	\$200	\$200	\$200	\$200	\$200	
<b>360 General Government</b>		\$157,093	\$101,497	\$110,755	\$142,386	\$127,525	\$155,100	\$150,000	\$150,000	\$150,000	\$15,000	Based on 2017 / 2018 actual; 2019 estimated
<b>362 Public Safety / Protect Inspect</b>		\$46,446	\$48,653	\$64,090	\$74,986	\$49,650	\$53,250	\$60,000	\$60,000	\$60,000	\$60,000	Permit Fees projections based on 2017 actual w/ 2019/2020/2021 including Toll/Tigwe @ 35 per r @ \$1,000
<b>364 Landfill Disposal Remitted Fees</b>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>380 Miscellaneous Revenue</b>		\$43,733	\$54,502	\$70,986	\$97,405	\$121,368	\$41,500	\$50,000	\$50,000	\$50,000	\$50,000	2018 includes PMHC premium surplus; forecast years based on prior 5 year actual including PMHC surplus
<b>383 Assessments (Fire Hydrant Tax)</b>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>390 Other Financing Sources</b>		\$0	\$195	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>392 Interfund Transfers (08 Fund, 30 Fund, 99 Fund)</b>		\$414,374	\$51,725	\$51,000	\$142,000	\$144,000	\$267,000	\$222,000	\$222,000	\$222,000	\$222,000	Assume no/ld 08 Fund Staff Support after 2019/30 Fund pending BOS policy on use / distribution of ROI assume 2.0% ROR on \$5M
Refund Prior Year		\$1,057	\$0	\$35	\$797	\$550	\$0	\$0	\$0	\$0	\$0	
Appropriation from Prior Year Fund Equity Balance		\$0	\$0	\$0	\$0	\$0	\$151,611	\$0	\$0	\$0	\$0	
<b>Total Revenues</b>		<b>\$4,268,248</b>	<b>\$3,719,895</b>	<b>\$4,342,172</b>	<b>\$4,507,780</b>	<b>\$4,459,685</b>	<b>\$4,733,726</b>	<b>\$4,641,750</b>	<b>\$4,679,550</b>	<b>\$4,704,350</b>	<b>\$4,567,150</b>	
<b>Budget Performance Surplus (Deficit)</b>		<b>(\$12,006)</b>	<b>\$19,984</b>	<b>\$31,284</b>	<b>\$152,412</b>	<b>(\$170,335)</b>	<b>\$0</b>	<b>(\$241,910)</b>	<b>(\$262,125)</b>	<b>(\$342,004)</b>	<b>(\$590,044)</b>	Expense side assumes 2.0% long-term CPI inflation unless otherwise noted
<b>EXPENSES</b>												
<b>400 General Government</b>		\$26,940	\$26,179	\$25,435	\$30,758	\$32,050	\$31,000	\$32,000	\$32,640	\$33,300	\$33,950	Forecast Year Estimates calculated from most recent year Actual (12-31-17) unless otherwise noted, i.e., contractual
<b>401 Township Management</b>		\$192,614	\$206,065	\$212,541	\$230,189	\$119,500	\$119,000	\$119,250	\$122,225	\$125,300	\$128,425	Forecast reflects position transition (Twp Mgr, Asst Mgr, Dir Finance); factor 1.03 from 2018 Budget
<b>402 Financial Administration</b>		\$17,761	\$17,876	\$19,767	\$20,226	\$148,833	\$144,693	\$142,871	\$102,071	\$104,625	\$107,250	Forecast reflects position transition (Twp Mgr, Asst Mgr, Dir Finance); fixed thru 2020 w/ personnel change anticipated mid-year 2020
<b>403 Tax Collection</b>		(\$192)	\$189	\$188	\$0	\$200	\$0	\$200	\$200	\$200	\$200	
<b>404 Legal</b>		\$26,062	\$12,024	\$20,893	\$21,961	\$25,000	\$25,000	\$25,000	\$23,300	\$23,775	\$24,250	
<b>405 Administrative Support</b>		\$112,862	\$116,709	\$119,916	\$124,454	\$124,500	\$123,102	\$129,480	\$132,000	\$134,700	\$137,400	Includes Admin Asst, P & R Asst
<b>407 Productivity (IT) Technology</b>		\$33,668	\$26,671	\$56,613	\$59,913	\$65,250	\$74,250	\$74,000	\$74,000	\$74,000	\$74,000	
<b>408 Engineering</b>		\$123,244	\$125,736	\$133,421	\$176,032	\$142,000	\$154,044	\$183,100	\$186,800	\$190,500	\$194,300	
<b>409 Township Building/Operation</b>		\$37,930	\$44,405	\$43,362	\$48,078	\$66,500	\$66,000	\$67,000	\$67,500	\$68,000	\$68,500	
<b>410 Police &amp; Public Safety</b>		\$1,104,034	\$1,146,483	\$1,188,670	\$1,233,332	\$1,280,451	\$1,309,849	\$1,349,145	\$1,389,620	\$1,431,310	\$1,474,250	As of 09-27-18 'extension' 2019 then assume 3.0% annual increase from 2019 budget / contract (net of Capital component)
<b>411 Fire Protection</b>		\$369,903	\$366,421	\$365,575	\$357,471	\$349,454	\$371,852	\$379,869	\$379,869	\$379,869	\$379,869	As of 09-27-18 WCFLD Agreement pricing (\$187,193 & WBFC (\$43K); Fire Relief Funds (100% pass-through fixed at \$90K (both R & E) & Aqua Hydrants @ \$66k
<b>412 Ambulance/Rescue</b>		\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	BOS discretion; voluntary contribution
<b>413 Protective Inspections</b>		\$96,296	\$99,125	\$110,306	\$122,379	\$78,080	\$74,969	\$79,250	\$79,250	\$81,250	\$83,250	Forecast reflects position transition (Codes Dept personnel changes 2018); factor 1.03 from 2018 Budget
<b>414 Planning / Subdivision / Zoning</b>		\$35,976	\$74,769	\$130,566	\$86,826	\$128,398	\$106,000	\$100,000	\$100,000	\$100,000	\$100,000	Difficult to estimate based upon unpredictable development (and related legal/engineering review expenses); used est ave 3 prior year actual + fixed thru 2023
<b>415 Emergency Management</b>		\$1,500	\$1,515	\$1,500	\$1,500	\$1,500	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	Forecast fixed pending any change in current position stipend and related support
<b>416 Historical Comm / H.A.R.B.</b>		\$3,085	\$250	\$2,920	\$1,886	\$1,000	\$2,500	\$3,000	\$3,000	\$3,000	\$3,000	Forecast fixed pending any change in current support level
<b>417 Environment (EAC)</b>		\$214	\$73	\$167	\$182	\$500	\$6,500	\$1,500	\$1,500	\$1,500	\$1,500	Forecast fixed pending any change in current support level
<b>421 Health</b>		\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	BOS discretion; voluntary contribution
<b>427 Solid Waste Collection</b>		\$12,917	\$13,157	\$12,866	\$8,121	\$8,200	\$8,200	\$8,325	\$8,500	\$8,650	\$8,850	
<b>429 Sewage Collect &amp; Treatment</b>		See Sewer Fund E	See Sewer Fund E	See Sewer Fund E	See Sewer Fund Budget (08)							
<b>430 Public Works Department</b>		\$474,689	\$538,205	\$496,441	\$525,591	\$595,174	\$677,495	\$708,900	\$723,100	\$737,500	\$752,300	2019 Department budget includes new seasoning mowing outsource(\$85k) assumed 2019 budget as base for '20 to '23 + 2.0% annual; unchanged staffing
<b>440 Roadside Litter Control</b>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>448 Public Water Service</b>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>454 Parks, Recreation &amp; Open Space</b>		\$32,357	\$39,080	\$40,589	\$63,403	\$84,154	\$109,160	\$110,000	\$111,000	\$112,100	\$113,250	2019 reflects increased operation / program costs; assumed 2019 budget as base for '20 to '23 forecast + 1.0 to 2.0% annual; same level staffing
<b>455 Open Space Recreation &amp; Trails Stewardship</b>		\$9,585	\$4,408	\$4,201	\$64,084	\$80,000	\$73,369	\$75,000	\$77,500	\$80,000	\$82,500	2018 reflects increased operation / program costs; assumed 2018 projection as base for 2019 + 1.0 to 2.0% annual; same level staffing
<b>456 Libraries</b>		\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	WCPL request 09-06-18; BOS discretion; voluntary contribution
<b>459 Township Communication / Publications</b>		\$7,628	\$8,148	\$8,590	\$7,920	\$10,188	\$12,700	\$12,700	\$12,750	\$13,000	\$13,250	2019 includes Constant Contact; 2018 budget reflects increased operation / program costs; assumed 2018 budget as base for 2019 + 2.0% annual; same level staffing
<b>470 Capital Reserve / Debt Service</b>		See Capital Resr	See Capital Resr	See Capital Reserve Fund Budget (50)								
<b>480 Miscellaneous Expenditures</b>		\$339,846	\$75	\$0	\$0	\$612	\$0	\$0	\$0	\$0	\$0	
<b>484.86 Insurance</b>		\$88,329	\$93,931	\$99,340	\$96,109	\$99,052	\$108,125	\$105,720	\$108,350	\$111,000	\$113,850	Assumed annual 3.0% inflation
<b>487 Benefits - Employer Expenses</b>		\$260,938	\$281,123	\$285,402	\$299,445	\$360,778	\$360,650	\$397,000	\$416,000	\$436,000	\$460,000	2018 budget reflects added employees to plan coverage / changes in coverage; assumed 2018 budget as base for 2019 + 5.0% annual; same level staffing
<b>488 Payroll Taxes - Employer</b>		\$71,422	\$72,169	\$72,615	\$77,852	\$83,102	\$80,750	\$85,300	\$87,000	\$88,775	\$90,550	Assume 2019 + 2.0% annual
<b>489 Pension Fund Twp Payment</b>		\$108,843	\$122,525	\$122,404	\$130,656	\$113,044	\$119,018	\$123,700	\$128,000	\$132,500	\$137,000	Assume 2019 (+5.0% from '18)+ 3.5% annual
<b>492 Interfund Transfers</b>		\$674,803	\$245,600	\$719,600	\$550,000	\$615,000	\$550,000	\$550,000	\$550,000	\$550,000	\$550,000	Aume same contribution through forecast period
492.01 Transfer to General Fund (Fund 01)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
492.08 Transfer to Sewer Fund (Fund 08)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
492.18 Transfer to Highway Fund (Fund 18)		\$29,803	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
492.35 Transfer to Liquid Fuels Fund (Fund 35)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
492.50 Transfer to Capital Reserve (Fund 50)		\$645,000	\$245,600	\$719,600	\$550,000	\$550,000	\$550,000	\$550,000	\$550,000	\$550,000	\$550,000	assume steady contribution pending further analysis of capital reserve needs
492.91 Transfer to Escrow Fund (Fund 91)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
492.99 Transfer to Open Space Fund (Fund 99)		\$0	\$0	\$0	\$0	\$65,000	\$0	\$0	\$0	\$0	\$0	
<b>Total Expenditures</b>		<b>\$4,280,254</b>	<b>\$3,699,911</b>	<b>\$4,310,888</b>	<b>\$4,355,368</b>	<b>\$4,630,020</b>	<b>\$4,733,726</b>	<b>\$4,883,660</b>	<b>\$4,941,675</b>	<b>\$5,046,354</b>	<b>\$5,157,194</b>	
<b>ENDING FUND BALANCE</b>		<b>\$2,251,176</b>	<b>\$2,271,160</b>	<b>\$2,302,444</b>	<b>\$2,454,856</b>	<b>\$2,284,521</b>	<b>\$2,132,910</b>	<b>\$1,891,000</b>	<b>\$1,628,875</b>	<b>\$1,286,871</b>	<b>\$696,827</b>	formula based
<b>ENDING FUND BALANCE AS % OF EXPENDITURES</b>		<b>52.59%</b>	<b>61.38%</b>	<b>53.41%</b>	<b>56.36%</b>	<b>49.34%</b>	<b>45.06%</b>	<b>38.72%</b>	<b>32.96%</b>	<b>25.50%</b>	<b>13.51%</b>	formula based

c:\files\budget\budget planning\Five Year Budget Forecast General Fund 2019-2023.xls

Comments / Notes LAST BOS REVIEW 10-09-18

formula based

Forecast Year Estimates calculated from most recent year Actual (12-31-17) unless otherwise noted, i.e., contractual

Based on 2017 actual \$778,540; 2019 (15),2020 (32),2021 (32), 2022 (28) Darlington Ridge est AV @ \$330k; Most recent increase 01-01-2016 from .34 to 1.00 mill; total assessment valuation flat to < 0.04% recent years

Projection based from 2017 assumption w/ 1.5% annual increase unless otherwise noted

Updated 08 30 18 re: Darlington Ridge/Receipt difficult to