

MINGIS, GUTOWSKI & COMPANY, LLP

Certified Public Accountants 791 South Chester Road, Swarthmore, PA 19081

610-544-5100
FAX: 610-544-9767

March 5, 2014

Board of Supervisors
East Bradford Township
East Bradford, PA 19380

Dear Members of the Board of Supervisors:

Enclosed is a copy of our governance letter, which is an audit requirement of the Auditing Standards Board of the American Institute of Certified Public Accountants. If you have any questions, please contact me.

Very truly yours,



David J. Barrett

DJB:lmd
Enclosure

MINGIS, GUTOWSKI & COMPANY, LLP

Certified Public Accountants 791 South Chester Road, Swarthmore, PA 19081

610-544-5100
FAX: 610-544-9767

March 5, 2014

Board of Supervisors
East Bradford Township
East Bradford, Pennsylvania 19380

We have audited the Municipal Annual Audit and Financial Report of East Bradford Township (the Township) for the year ended December 31, 2013. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated December 3, 2013. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. No new accounting policies were adopted and the application of existing policies was not changed during 2013. We noted no transactions entered into by the Township during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. There were no misstatements detected as a result of our audit.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated February 28, 2014.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Township's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

East Bradford Township
March 5, 2014
Page 3

This information is intended solely for the use of East Bradford Township's Board of Supervisors and management and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

Mingis, Gutowski & Company, LLP

Swarthmore, Pennsylvania

copy: Mr. Michael Lynch

**2013 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

150245 EAST BRADFORD TWP, CHESTER COUNTY

EAST BRADFORD TWP, CHESTER County

BALANCE SHEET

December 31, 2013

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities									11,609,000	11,609,000
240-259	Current Portion of Long-Term Debt and Other Credits									678,000	678,000
Total Liabilities and Other Credits		179,483								12,287,000	12,466,483

Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	2,263,186	1,687,653	2,142,749		1,124,052					7,217,640
291-299	Other Equity										
Total Fund and Account Group Equity		2,263,186	1,687,653	2,142,749		1,124,052					7,217,640

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											19,684,123
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EAST BRADFORD TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2013

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes							
301.00	Real Estate Taxes	286,814					286,814
305.00	Occupation Taxes (levied under municipal code)						
308.00	Residence Taxes (levied by cities of the 3rd Class)						
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)						
310.00	Per Capita Taxes						
310.10	Real Estate Transfer Taxes	346,551					346,551
310.20	Earned Income Taxes / Wage Taxes	2,243,689	1,081,728				3,325,417
310.30	Business Gross Receipts Taxes						
310.40	Occupation Taxes (levied under Act 511)						
310.50	Local Services Tax **	81,006					81,006
310.60	Amusement / Admission Taxes						
310.70	Mechanical Device Taxes						
310.90	Other Local Tax Enabling Act / Act 511 / Taxes						
	Other: _____						
Total Taxes		2,958,060	1,081,728				4,039,788

Licenses and Permits							
320-322	All Other Licenses and Permits						
321.80	Cable Television Franchise Fees	204,036					204,036
Total Licenses and Permits		204,036					204,036

Fines and Forfeits							
330-332	Fines and Forfeits	38,680					38,680
Total Fines and Forfeits		38,680					38,680

EAST BRADFORD TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2013

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State/Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	1,819	2,642	1,047		1,170		6,678
342.00	Rents and Royalties			4,410				4,410
Total Interest, Rents and Royalties		1,819	2,642	5,457		1,170		11,088

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
Total Federal								

State								
354.03	Highways and Streets							
354.09	Community Development							
354.15	Recycling / Act 101	23,242						23,242
354.00	All Other State Capital and Operating Grants							
355.01	Public Utility Realty Tax (PURTA)	4,957						4,957
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		258,700					258,700
355.04	Alcoholic Beverage Licenses							
355.05	General Municipal Pension System State Aid	46,612						46,612
355.07	Foreign Fire Insurance Tax Distribution	104,328						104,328
355.08	Local Share Assessment/Gaming Proceeds							

EAST BRADFORD TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2013

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State								
355.09	Marcellus Shale Impact Fee Distribution							
355.00	All Other State Shared Revenues and Entitlements	2,266						2,266
356.00	State Payments in Lieu of Taxes							
Total State		181,405	258,700					440,105

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants	214		10,000				10,214
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units		214		10,000				10,214

Charges for Service								
361.00	General Government	153,384						153,384
362.00	Public Safety	101,647						101,647
363.20	Parking							
363.00	All Other Charges for Highway & Streets Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)					1,022,222		1,022,222
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							

EAST BRADFORD TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2013

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
368.00	Airports							
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		255,031				1,022,222		1,277,253

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	58,669		8,555				67,224
388.00	Fiduciary Fund Pension Contributions							
389.00	All Other Unclassified Operating Revenues	8,210						8,210
Total Unclassified Operating Revenues		66,879		8,555				75,434

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition			175				175
392.00	Interfund Operating Transfers	44,725		300,000				344,725
393.00	Proceeds of General Long-Term Debt			5,066,473				5,066,473
394.00	Proceeds of Short Term-Debt							

EAST BRADFORD TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2013

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources							
395.00	Refunds of Prior Year Expenditures	469		1,890			2,359
Total Other Financing Sources		45,194		5,368,538			5,413,732

TOTAL REVENUES	3,751,318	1,343,070	5,392,550		1,023,392		11,510,330
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EXPENDITURES

General Government							
400.00	Legislative (Governing) Body	26,419					26,419
401.00	Executive (Manager or Mayor)	188,884					188,884
402.00	Auditing Services / Financial Administration	16,967					16,967
403.00	Tax Collection	15,549	79				15,628
404.00	Solicitor / Legal Services	12,177					12,177
405.00	Secretary / Clerk						
406.00	Other General Government Administration	111,075	7,500		14,966		133,541
407.00	IT-Networking Services-Data Processing	31,982		30,578			62,560
408.00	Engineering Services	116,180			65		116,245
409.00	General Government Buildings and Plant	31,822		5,361			37,183
Total General Government		551,055	7,579	35,939	15,031		609,604

Public Safety							
410.00	Police	1,065,674		36,926			1,102,600
411.00	Fire	303,596					303,596
412.00	Ambulance / Rescue	7,000					7,000
413.00	UCC and Code Enforcement	100,473					100,473
414.00	Planning and Zoning	75,714					75,714
415.00	Emergency Management and Communications	1,540					1,540

EAST BRADFORD TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2013

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety							
416.00	Militia and Armories						
417.00	Examination of Licensed Occupations						
418.00	Public Scales (weights and measures)						
419.00	Other Public Safety	1,059					1,059
Total Public Safety		1,555,056		36,926			1,591,982

Health and Human Services							
420.00-425.00	Health and Human Services						
		2,500					2,500
Total Health and Human Services		2,500					2,500

Public Works - Sanitation							
426.00	Recycling Collection and Disposal						
427.00	Solid Waste Collection and Disposal (garbage)	12,427					12,427
428.00	Weed Control						
429.00	Wastewater / Sewage Treatment and Collection				939,395		939,395
Total Public Works - Sanitation		12,427			939,395		951,822

Public Works - Highways and Streets							
430.00	General Services - Administration						
		323,945		123,617			447,562
431.00	Cleaning of Streets and Gutters						
432.00	Winter Maintenance – Snow Removal	4,718	41,412	15,813			61,943
433.00	Traffic Control Devices	3,866	27,959				31,825
434.00	Street Lighting						
435.00	Sidewalks and Crosswalks	9,350					9,350
436.00	Storm Sewers and Drains	3,592					3,592

EAST BRADFORD TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2013

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
437.00	Repairs of Tools and Machinery							
438.00	Maintenance and Repairs of Roads and Bridges	23,924	200,000					223,924
439.00	Highway Construction and Rebuilding Projects	14,505	11,826	282,876				309,207
Total Public Works - Highways and Streets		383,900	281,197	422,306				1,087,403

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation								
451.00	Culture-Recreation Administration							
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks	47,819	136,222					184,041
455.00	Shade Trees							
456.00	Libraries	7,500						7,500

EAST BRADFORD TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2013

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation	8,921						8,921
Total Culture and Recreation		64,240		136,222				200,462

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)		663,000	3,843,402				4,506,402
472.00	Debt Interest (short-term and long-term)		372,764	21,102				393,866
475.00	Fiscal Agent Fees		539	77,675				78,214
Total Debt Service			1,036,303	3,942,179				4,978,482

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	68,358						68,358
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	104,916						104,916
484.00	Worker Compensation Insurance	14,812						14,812

EAST BRADFORD TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2013

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items							
487.00	Other Group Insurance Benefits	234,259					234,259
Total Employer Paid Benefits and Withholding Items		422,345					422,345

Insurance							
486.00	Insurance, Casualty, and Surety	58,783			4,344		63,127
Total Insurance		58,783			4,344		63,127

Unclassified Operating Expenditures							
488.00	Fiduciary Fund Benefits and Refunds Paid						
489.00	All Other Unclassified Expenditures						
Total Unclassified Operating Expenditures							

Other Financing Uses							
491.00	Refund of Prior Year Revenues						
492.00	Interfund Operating Transfers	300,000	29,725		15,000		344,725
493.00	All Other Financing Uses						
Total Other Financing Uses		300,000	29,725		15,000		344,725

TOTAL EXPENDITURES	3,350,306	1,354,804	4,573,572		973,770		10,252,452
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	401,012	-11,734	818,978		49,622		1,257,878
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EAST BRADFORD TWP

December 31, 2013

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
G.O. Bond	Bond	2011	2028	4,150,000	4,145,000		5,000		4,140,000		4,140,000
G.O. Bond	Bond	2013	2028	5,025,000	0	5,025,000	370,000		4,655,000		4,655,000
Revenue Bonds and Notes											
Guaranteed Revenue Note	Note	2002	2023	12,000,000	7,561,000		4,069,000		3,492,000		3,492,000
Lease Rental Debt											
Truck Lease	Capital Leases	2011	2013	140,428	46,341		46,341		0		0
Truck Lease	Capital Leases	2013	2015	50,430	0	50,430	16,061		34,369		34,369
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	12,321,369
Capitalized lease obligations	0
Net debt	12,321,369

EAST BRADFORD TWP, CHESTER County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2013

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	16,774	15,235	32,009
Health			
Housing			
Libraries			
Mass Transit			
Parks		97,163	97,163
Police			
Recreation			
Sewer	54,130		54,130
Solid Waste			
Streets / Highways	75,141	282,876	358,017
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	146,045	395,274	541,319

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

750,055

TOWNSHIP OF EAST BRADFORD, PENNSYLVANIA
SUMMARY FINANCIAL INFORMATION DERIVED FROM THE ANNUAL AUDIT
AND FINANCIAL REPORT (DCED-CLGS-30) FOR THE YEAR ENDED DECEMBER 31, 2013.
A COPY OF THE AUDITED FINANCIAL STATEMENTS, PREPARED BY INDEPENDENT CERTIFIED
PUBLIC ACCOUNTANTS, IS AVAILABLE FOR PUBLIC INSPECTION IN THE EAST BRADFORD
TOWNSHIP BUILDING, 666 COPELAND SCHOOL ROAD, WEST CHESTER, PA 19380.
MONDAY-FRIDAY, 8:30 AM – 4:30 PM

GENERAL FUND

Receipts	
Taxes	\$ 2,958,060
Licenses and Permits	204,036
Fines and Forfeits	38,680
Interest and Rents	1,819
Intergovernmental Revenues	181,619
Charges for Services	255,031
Miscellaneous	66,879
Interfund Transfers	44,725
Refunds and Reimbursements	<u>469</u>
Total	<u>3,751,318</u>
Expenditures	
General Government	551,055
Public Safety	1,555,056
Public Works	396,327
Health and Human Services	2,500
Recreation	64,240
Insurance and Employee Benefits	481,128
Interfund Transfers	<u>300,000</u>
Total	<u>3,350,306</u>
Excess (deficiency)	401,012
Cash Balance January 1, 2013	<u>1,862,170</u>
Cash Balance December 31, 2013	<u>\$ 2,263,182</u>

OPEN SPACE FUND

Cash Balance December 31, 2013	<u>\$ 1,438,039</u>
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LIQUID FUELS FUND

Cash Balance December 31, 2013	<u>\$ 26,779</u>
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SEWER FUND

Cash Balance December 31, 2013	<u>\$ 1,124,052</u>
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HIGHWAY IMPROVEMENT FUND

Cash Balance December 31, 2013	<u>\$ 222,834</u>
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CAPITAL RESERVE FUND

Cash Balance December 31, 2013	<u>\$ 2,142,749</u>
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Michael P. Lynch
Township Secretary

MINGIS, GUTOWSKI & COMPANY, LLP

Certified Public Accountants 791 South Chester Road, Swarthmore, PA 19081

610-544-5100
FAX: 610-544-9767

INDEPENDENT AUDITORS' REPORT

Board of Supervisors
East Bradford Township
East Bradford, PA 19380

We have audited the accompanying financial statements included in the Municipal Annual Audit and Financial Report (DCED-CLGS-30), a prescribed form, of East Bradford Township as of December 31, 2013 and for the year then ended.

Management's Responsibility for the Financial Report

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Pennsylvania Department of Community and Economic Development and with the basis of accounting described below; this includes determining that the presentation and the use of the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash basis financial position of East Bradford Township as of December 31, 2013 and the revenue it received and expenditures it paid for the year then ended on the prescribed form in conformity with the basis of accounting described below.

Basis of Accounting

East Bradford Township's policy is to prepare its financial statements for inclusion in the Municipal Annual Audit and Financial Report (DCED-CLGS-30), a prescribed form, on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the Department of Community and Economic Development, which is a special purpose framework other than accounting principles generally accepted in the United States of America. As permitted by DCED, East Bradford Township prepares its annual audit and financial report on the cash basis of accounting; consequently, certain revenue and related assets are recognized when received rather than when earned and certain expenditures are recognized when paid rather than when the liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by DCED, East Bradford Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

Restriction on Use

This report is intended solely for the information and use of management and the Supervisors of East Bradford Township and for filing with the Department of Community and Economic Development and the Office of the Prothonotary and should not be used by anyone other than these specified parties.

Mingis, Gutowski & Company, LLP

Swarthmore, Pennsylvania
February 28, 2014